

**MINUTES OF MEETING
HURST CREEK MUNICIPAL UTILITY DISTRICT
MAY 14, 2018**

THE STATE OF TEXAS §
COUNTY OF TRAVIS §

The Board of Directors of Hurst Creek Municipal Utility District (the “District”) met this date in Special session, open to the public, in the District’s offices at 102 Trophy Drive, The Hills, Texas 78738, and the roll was called of the duly constituted officers and members of the Board to wit:

Wilson Smith	President
James M. Wingard	Vice-President
William L. Warmuth	Treasurer
Mike Maroney	Secretary
Larry Kener	Assistant Secretary

And all said persons were present, except Wilson Smith thus constituting a quorum.

Also present were Earl Wood, Linda Lunney, and Kurt Pendleton representing general management for the District; J.R. Smith representing Village of The Hills; Lee Nelson, representing the POA and Dan Wegmiller, MUD Financial Advisor.

1. Consider, discuss and take any necessary action on early payoff of bonds

Dan Wegmiller appeared to discuss early payoff of bonds. He reviewed a preliminary bond redemption analysis assuming \$75,000 left in reserve.

Director Maroney moved to accept the proposal for the early payoff of bonds; Director Warmuth seconded the motion with carried unanimously.

2. Consider, discuss and take any necessary action on consolidation of bank accounts for Tyler implementation

Earl Wood discussed the recommendation from Tyler to consolidate all general fund bank accounts to one account called a pooled-cash fund. This will enable one checking account to pay several different funds.

3. Consider, discuss and take any necessary action on drainage

Kurt Pendleton reported that the drainage system worked well during the recent heavy rains. The MUD will be soliciting bids for the drainage project at 3 Tournament Cove and requested authorization to approve an appropriate bid when received.

Director Maroney moved to authorize Kurt Pendleton to accept a bid up to \$25,000; Director Warmuth seconded the motion which carried unanimously.

4. Consider approving the minutes of the April 16, 2018 Regular Board meeting

Director Warmuth moved approval of the minutes of the April 16, 2018 Regular meeting; Director Kener seconded the motion which carried unanimously.

5. Consider and take action approving the Bookkeeper's Report and approval of paid invoices

Earl Wood reviewed the written report showing \$1,102,436.23 in the General Fund and \$247,160.12 in the Debt Service Fund.

Director Warmuth moved approval of the Bookkeeper's Report; Director Kener seconded the motion which carried unanimously.

6. Consider, discuss and take any necessary action to approve Manager's Operating Report

Earl Wood review the written report including the following:

- Construction of a flower bed in front of the offices
- Office lift station repair
- Intense Tyler training in progress, including preparation of the Chart of Accounts

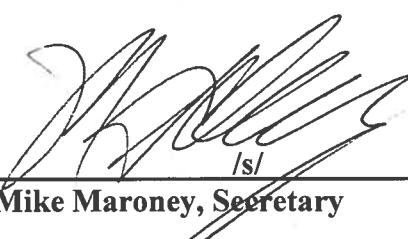
Director Kener moved approval of the Manager's Operating Report; Director Maroney seconded the motion which carried unanimously.

7. Consider, discuss, and take any necessary action on rescheduling the August Board Meeting

Earl Wood proposed moving the August board meeting to the following Monday due to Tyler training. Directors will review their schedules.

There being no further business, the meeting adjourned at 10:03 a.m.

Signed this 18th day of June 2018.



[Signature]
/s/
Mike Maroney, Secretary

