

**MINUTES OF MEETING
HURST CREEK MUNICIPAL UTILITY DISTRICT
MAY 6, 2019**

THE STATE OF TEXAS

COUNTY OF TRAVIS §

The Board of Directors of Hurst Creek Municipal Utility District (the “District”) met this date in special workshop, open to the public, in the District’s offices at 102 Trophy Drive, The Hills, Texas 78738, and the roll was called of the duly constituted officers and members of the Board to wit:

Wilson Smith	President
James M. Wingard	Vice-President
William L. Warmuth	Treasurer
Mike Maroney	Secretary
Larry Kener	Assistant Secretary

And all of said persons were present except William Warmuth thus constituting a quorum.

Also present were Earl Wood and Linda Lunney, representing general management for the District; Wendy Smith May, City Manager, Village of The Hills; and Kristina Fox, of Texas County & District Retirement System.

1. Consider, discuss and take any action regarding an employee retirement system.

Kristina Fox lead a workshop with the Board of Directors. The group discussed the following:

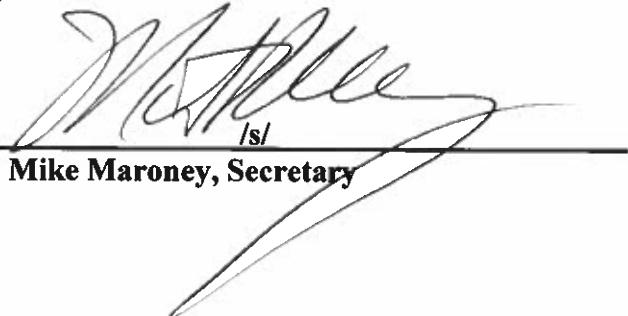
- Investment policies for TCDRS. She also discussed their staff and qualifications. Tim Crousy would be the MUD's representative if we join
- The only way retirement distributions go up is with a Board authorized COLA
- The Board discussed the financial impact of adopting TCDRS for district and employees
- The Board asked Earl Wood the overall integrity of the treatment facilities; are there any large financial obligations looming in the future? Mr. Wood stated that other than replacement of the Pond liner, which will be paid out of reserve funds and potential issues with the wastewater collection system, he did not foresee any other large expenditures.
- The Board directed Mr. Wood to present a 6%, 140%, 25%, 8-year, 80, 20 plan in the June meeting and show the budget impact with October 1, 2019 adoption.

The Board may go into Executive Session to discuss personnel matters under Section 551.074 of the Texas Government Code relating to the establishment of retirement benefits for district employees.

The Board went into Executive Session at 11:00 a.m. to discuss personnel matters. It did not take a note, order, decision or other action during the Session.
The Session adjourned at 11:15 am.

There being no further business, the meeting was adjourned at 11:20 am.

Signed this 19th day of June 2019.



Mike Maroney, Secretary
/s/

