

THE STATE OF TEXAS                   §  
COUNTY OF TRAVIS                 §

|                    |                     |
|--------------------|---------------------|
| Wilson Smith       | President           |
| James M. Wingard   | Vice-President      |
| William L. Warmuth | Treasurer           |
| Mike Maroney       | Secretary           |
| Larry Kener        | Assistant Secretary |

Also present were Earl Wood, Beth Caccamisi and Linda Lunney representing Hurst Creek MUD.

Earl Wood reviewed an updated engagement letter which explained the cost increase of about 5% which is due to travel expenses of the auditors coming to the office. A third-party service provider will be brought in because of the requirement of an auditor being an independent study of financials since Jansen and Gregorczyk acted as CPA during the Tyler conversion.

**2. Consider, discuss and take action regarding the Budget for FY2019-2020 and 2019 Tax Rate, set date for public hearing on the Tax Rate and authorize publication of Notice of Public Hearing on the Tax Rate.**

*Director Maroney moved approval of the 2019 tax rate of .3147; Director Wingard seconded the motion which carried unanimously.*

*Director Maroney moved approval of the proposed budget for 2019-2020 of \$2,682,359.40; Director Wingard seconded the motion which carried unanimously.*

A Notice of Public Hearing on the Tax Rate will appear in Lake Travis View on September 12 announcing a hearing date of September 27, 2019.


- 3. The Board may go into Executive Session to receive advice from its Attorney pursuant to Section 551.071 of the Texas Government Code and/or to discuss personnel matters under Section 551.074 of the Texas Government Code.***

The Board went into Executive Session at 9:55 am. The Board did not take a vote, order, decision or other action in the Executive Session. The session adjourned at 10:40 am.

There being no further business, the meeting was adjourned at 10:41 am.

Signed this 27<sup>th</sup> day of September, 2019.



  
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Mike Maroney, Secretary