

**MINUTES OF MEETING
HURST CREEK MUNICIPAL UTILITY DISTRICT
AUGUST 16, 2021**

THE STATE OF TEXAS

COUNTY OF TRAVIS

The Board of Directors of Hurst Creek Municipal Utility District (the “District”) met this date in Regular session, open to the public, remotely and in the District’s offices at 102 Trophy Drive, The Hills, Texas 78738, and the roll was called of the duly constituted officers and members of the Board to wit:

Wilson Smith	President
James M. Wingard	Vice-President
Mike Maroney	Secretary
Larry Kener	Assistant Secretary
Kevin Paulsen	Treasurer

And all of said persons were present thus constituting a quorum.

Also present were Earl Wood, Stacey Johnson, Kurt Pendleton, Beth Caccamisi, Alma Wood and Linda Lunney, Hurst Creek MUD; Hilda Potsavich and Wendy Smith, Village of The Hills; Brian Peters, POA; Financial Advisor Dan Wegmiller.

1. Consider, discuss and take any necessary action regarding setting budget year 2021-2022 debt tax rate including hearing advice from the District's financial advisor

Dan Wegmiller appeared to advise on the debt service rate and the option of paying off bonds early. He recommended keeping the debt service rate at 0.0900 which will enable the District to pay off some bonds early; or, if the need arises there would be the opportunity to borrow debt without raising taxes.

2. Consider, discuss and take any necessary action regarding the selection of a new board member.

The names of George Spencer, Bill Coskey and Jim Bailey were presented for consideration for selection of a new board member. A vote was taken, but a motion was tabled until the next meeting in order to seek advice of the District's Attorney.

3. Consider and take action regarding the Budget for FY 2021-2022 and the 2021 Tax Rate, set the date for public hearing on the Tax Rate and authorize publication of Notice of Hearing on the Tax Rate.

Earl Wood reviewed the proposed budget and tax rate. The new budget of \$2,568,555.70 is only 1.33% higher than this year. Revenues are expected to go up 4.42%.

<u>2021</u>	<u>2020</u>
Debt Rate 0.0842	Debt Rate 0.0900
O & M Rate 0.2180	O & M Rate 0.2300
Total Tax Rate 0.3022	Total Tax Rate 0.3200

Director Maroney moved approval of the proposed 2021-2022 Budget of \$2,568,555.70; Director Wingard seconded the motion which carried unanimously.

Director Wingard moved approval of the proposed 2021 Tax Rate of \$0.3022; Director Paulsen seconded the motion which carried unanimously.

Director Maroney moved approval of the Public Hearing on the Proposed Tax Rate of September 20, 2021; Director Kener seconded the motion which carried unanimously.

4. Consider, discuss, and take any necessary action on drainage.

Kurt Pendleton reported no new projects. COVID has hit the engineers' office and has put any current projects on hold.

5. Consider approving the minutes of the July 19, 2021 Regular Board meeting.

Director Kener moved approval of the July 19, 2021 Regular Board meeting; Director Paulsen seconded the motion which carried unanimously.

6. Consider, discuss, and take any necessary action approving the July Bookkeeper's Report and approval of paid invoices.

Beth Caccamisi reviewed the written report showing: \$1,421,853.54 in the General Fund and \$134,394.24 in the Debt Service Fund. Earl Wood negotiated with Montemayor Britton Bender PC for the 2020-2021 audit to \$15,500.

Director Wingard moved approval of the July Bookkeeper's Report; Director Maroney seconded the motion which carried unanimously.

7. Consider and take necessary action to approve the July Manager's Operating Report.

Earl Wood reviewed the written report. He also reported:

- Most of the COVID cases are recovered and back to work.
- Grandpa (WTP1) is up, online and about 98% finished. The new Scada system is working well and has brought the system up to date with the new technology.
- The pump for the golf course was replaced while the course is being renovated.

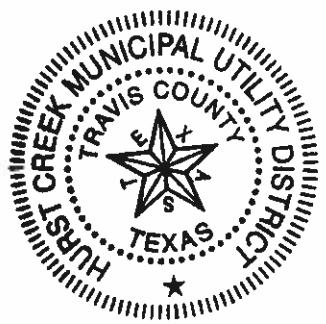
Director Kener moved approval of the July Manager's Operating Report; Director Maroney seconded the motion which carried unanimously.

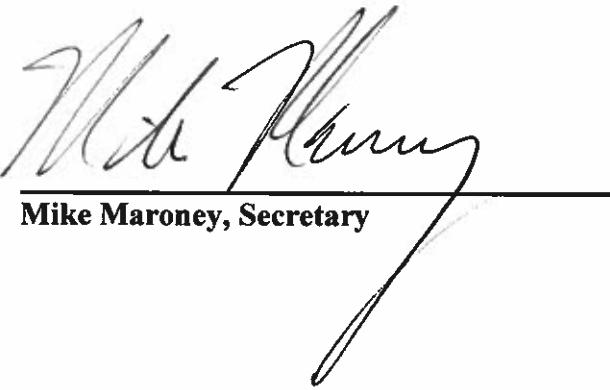
8. *The Board may go into Executive Session to receive advice from its Attorney pursuant to Section 551.071 of the Texas Government Code and/or to discuss personnel matters under Section 551.074 of the Texas Government Code.*

There being no further business, the meeting was adjourned at 11:36 a.m.

Signed this 20th day of September 2021.

(seal)





Mike Maroney, Secretary