

THE STATE OF TEXAS                         §  
COUNTY OF TRAVIS                         §

Wilson Smith	President
James M. Wingard	Vice-President
William L. Warmuth	Treasurer
Raymond Arvay	Secretary
Mike Maroney	Assistant Secretary

Mr. Wood will invite James Dwyer to the next meeting to do a presentation on aquifer storage and recovery.

**3. Update on backwash recovery project.**

Earl Wood reported work with PEC on their easement has been finalized and once the engineers are finished with the design we will be able to solicit bids for construction.

**4. Consider, discuss and take any necessary action regarding drainage.**

Kasey Belote reported that our engineers' findings of their investigation of the drainage at 3 The Hills Drive, indicated that based on a 25-year rain event our system is performing as it should.

**5. Consider approving the minutes of the July 20, 2015 regular Board Meeting.**

*Director Maroney moved approval of the minutes of the July 20, 2015 regular Board meeting; Director Warmuth seconded the motion which carried unanimously.*

**6. Consider and take action approving the Bookkeepers Report and approval of paid invoices.**

Beth Caccamisi reviewed her written report showing \$782,458 in the General Fund and \$267,214 in the Debt Service Fund.

*Director Warmuth moved approval of the Bookkeepers Report; Director Maroney seconded the motion which carried unanimously.*

Earl Wood reported that a delay in the certifications of tax roles has pushed the date for submitting the tax rate for 2015 to October 31.

**7. Consider, discuss and take any necessary action to select a District Financial Advisor.**

Current Financial Advisor, Ladd Patillo, is retiring and therefore the District must hire a new advisor. Earl Wood presented three submissions: Estrada-Hinojosa, First Southwest, and Specialized Public Finance Inc.

*Director Warmuth proposed the hiring of Specialized Public Finance, Inc.; Director Wingard seconded the motion which carried unanimously.*

**8. Consider and take necessary action to approve Manager's Operating Report.**

Mr. Wood reviewed his written report.

*Director Maroney moved approval of the Manager's Operating Report; Director Warmuth seconded the motion which carried unanimously.*

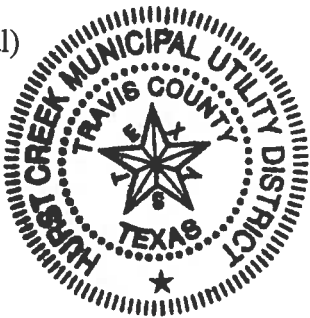
The Board went into executive session at 11:10 am to discuss personnel matters.

The session adjourned at 11:35

Meeting adjourned at 11:40 am.

**Signed and sealed this 21<sup>st</sup> day of September, 2015**

(Seal)



/s/

**Raymond Arvey, Secretary Board of Directors**