

THE STATE OF TEXAS                   §  
COUNTY OF TRAVIS                 §

Wilson Smith	President
James M. Wingard	Vice-President
William L. Warmuth	Treasurer
Raymond Arvay	Secretary
Mike Maroney	Assistant Secretary

1. Discuss, consider and take any action necessary to authorize execution of an Easement for wells in the Village Park.

2. Consider, discuss and take any action necessary to sign a Depository Agreement with PlainsCapital Bank.

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3. Consider, discuss and take any necessary action regarding drainage.

K.C. Belote summarized recent developments in drainage, including Club Estates Parkway and Monarch Oaks. Additional drainage panels were installed in the perimeter fence in several locations.

Earl Wood summarized the mandated Storm Water Management Program. A draft submittal must be approved at the next Board meeting.

4. Consider approving minutes of the March 14, 2014 Special Board meeting.

*Director Warmuth moved approval of the Minutes of March 14, 2014; Director Maroney seconded the motion which carried unanimously.*

5. Consider, and take action approving the Bookkeepers Report and approval of paid and to be paid invoices.

Ryan Ellsworth and Earl Wood reviewed the Bookkeepers' Report, showing \$861,000 in the General Fund, \$69,000 in Capital Reserves and \$227,000 in Debt Service.

*Director Arvay moved approval of the Bookkeeper's Report; Director Warmuth seconded the motion which carried unanimously.*

6. Consider, discuss and take any necessary action to approve the Managers Operating Report.

Dan Roark summarized his written report. He described the overlapping boundary jurisdictions with Lakeway.

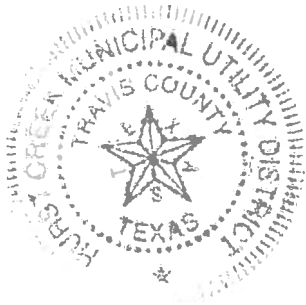
K.C. Belote summarized the water distribution system.

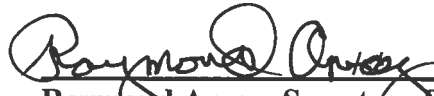
Earl Wood reported on his investigation of automated meters (AMR) and recommended testing the program on a limited amount of meters. Director Warmuth suggested purchasing 15 AMR meters at \$195 each plus the \$3,500 initial cost. All 5 Directors, Mayor Dodd and Rick Zehrer will receive a trial meter.

*Director Arvay moved approval of the Managers Operating Report; Director Wingard seconded the motion which carried unanimously.*

Signed and sealed this 28<sup>st</sup> day of May, 2014.

(Seal)



  
Raymond Arvay, Secretary Board of Directors