

THE STATE OF TEXAS §
COUNTY OF TRAVIS §

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4. **Consider, discuss, and take any necessary action to approve the Minutes of the March 27, 2023, Special Board meeting.**

Director Maroney moved to approve the Minutes of the March 27, 2023, Special Board Meeting; Director Stiles seconded the motion which carried 5-0.

5. **Consider, discuss, and take any necessary action to approve the Minutes of the April 3, 2023, Special Board meeting.**

President Coskey requested that it be noted that Director Wingard acted as President and led the meeting. He also asked that after Item 4 the directors and their positions are listed.

Director Almond moved to approve the Minutes of the April 3, 2023, Special Board Meeting as amended; Director Wingard seconded the motion which carried 5-0.

6. **Consider, discuss, and take any necessary action to approve the March 2023 Bookkeeper's Report and approval of paid invoices.**

Beth Caccamisi reviewed the written report showing \$1.9 million in the General Fund and \$215,000 in the Debt Service Fund. 97% of the property taxes have been collected. She reported that TexPool earned \$7,900 in interest with a rate of 4.79%. She noted movement in reserves for the Elevated Storage Tank Painting Project and drainage reserves for the Dewdrop Cove project. Revenues are \$44,000 to the good for the month and \$71,000 to the good for the year.

There was a brief discussion held regarding potential impact on budget due to possible decrease in water/wastewater billing from two-days per week watering restrictions.

Director Almond moved to approve the March 2023 Bookkeeper's Report and paid invoices; Director Wingard seconded the motion which carried 5-0.

7. **Consider, discuss, and take any necessary action to approve the March 2023 Manager's Operating Report.**

Earl Wood reviewed the written report. He explained that the report includes information he is legally required to provide the Board. Currently there is only one home under construction in The Hills and that is at 2 Autumn Oaks. The Debt Service Fund shows 97% of the property taxes collected. Operations – 170 acre feet of water pumped from the lake and 0.88" rainfall in March. There was some discussion held regarding future reports and clarifying the calculations. In regard to the interconnect project, the preconstruction meeting with the City of Lakeway will be held this week. President Coskey asked about maintenance requirements for the Wastewater Treatment Plant and Earl explained that he would like to take down both systems in the next couple of years to clean and conduct maintenance work.

Director Wingard moved to approve the March 2023 Manager's Operating Report; Director Stiles seconded the motion, which carried 5-0.

8. ***The Board may go into Executive Session to receive advice from its Attorney pursuant to Section 551.071 of the Texas Government Code and/or discuss personnel matters under Section 551.074 of the Texas Government Code.***

The Board recessed the open meeting at 9:41 A.M. and convened to Executive Session at 9:42 A.M. They reconvened the open meeting at 10:29 A.M. There was no reportable action.

The Meeting adjourned at 10:29 A.M.

Signed this 15th day of May 2023.

(seal)





Mike Maroney, Secretary